

## Your new Pay Statement

We appreciate that receiving your pay statement for the first time may be confusing so we have produced this annotated guide to help you get to grips. This pay statement is for those workers engaged as Sole Traders.

These are the funds received by Clipper Contracting from your agency. In this case £350 before VAT

Date funds clear in your account

<b>Clipper Sole Trader</b>				Tax Period: 36 - Week Ending: 02.12.2018	
Comments	Company Name	Start Date	End Date		
		28/11/2018	02/12/2018		
Employee No.	Employee Name	Process Date	NI Number		
		07.12.2018			
Company Receipts	Units	Rate	Amount	Company Deductions	Amount
Day Rate	1.00	350.00	350.00	Gross Subcontractor Fee	327.50
Employee Payments	Units	Rate	Amount	Employee Deductions	Amount
Contract Valuation	1.00	327.50	327.50	Retained Margin	22.50
				This Period	Year To Date
				Total Gross Pay	327.50
				Gross for Tax	327.50
				Total Deductions	22.50
				Payment Status	
				Payment Method	Bacs
				<b>NET PAY</b>	<b>327.50</b>

This is the contract sum we receive less our margin.

This is your gross pay after any deductions